

**GOVERNMENT OF TELANGANA  
ABSTRACT**

Industries & Commerce Department - Establishment of National Investment and Manufacturing Zone (NIMZ) at Medak and Hyderabad Pharma NIMZ at Mucherla (V), Ranga Reddy District - Administrative sanction for an amount of Rs.5,58,47,000/- ((Rupees Five Crores Fifty Eight Lakhs Forty Six thousand Five hundred and Seventy Five only)) towards Assistance to Telangana State Industrial Infrastructure Corporation Limited (TSIIC) for payment of Interest to HUDCO - Orders - issued.

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**INDUSTRIES & COMMERCE (IP&INF) DEPARTMENT**

**G.O.MS.No. 70**

**Dated: 26-11-2016**

Read the following

- 1) G.O.Ms.No.38, Ind. & Com. (IP&INF) Dept. dt.27.07.2016
- 2) From the Vice Chairman & Managing Director, Telangana State Industrial Infrastructure Corporation Limited (TSIIC), Hyderabad, letter No.TSIIC/HUDCO Loan/Int. Payment/ NIMZ/2016-17/1, dt 12.11.2016
- 3) G.O.Rt.No.796, Finance (EBS.VII) Dept., Dt.25.11.2016

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**ORDER:-**

In the reference 1<sup>st</sup> read above, Government Guarantee was extended to Telangana State Industrial Infrastructure Corporation Limited (TSIIC) for obtaining a loan of Rs.784.00 crores (Rupees Seven Hundred and Eighty Four Crores only) from HUDCO for establishment of National Investment and Manufacturing Zone (NIMZ) at Medak and also Hyderabad Pharma NIMZ at Mucherla (V), Ranaga Reddy District, subject to payment of Guarantee commission at 2% consolidated for the entire guarantee period and also subject to submitting the proposals as per guidelines of G.O.Ms.No.446, Finance (DMC) Dept., Dt.29.9.2003 by the Telangana State Industrial Infrastructure Corporation Limited (TSIIC).

2. In the reference 2<sup>nd</sup> read above, the Vice Chairman & Managing Director, Telangana State Industrial Infrastructure Corporation Limited (TSIIC), Hyderabad, has stated that pursuant to the Government Orders sanctioning Guarantee along with Budgetary support for the loan proposal of Rs.740 Crores, for establishment of NIMZ, HUDCO issued sanction letter and released an amount of Rs.350 crores on 06.10.2016 towards first installment and further stated that HUDCO have now raised a demand of Rs.5,58,46,575/- (Rupees Five Crores Fifty Eight Lakhs Forty Six thousand Five hundred and Seventy Five only) towards interest for 55 days @ 10.4% i.e., from the date of release of loan (6.10.2016) to the end of Quarter ending 30.11.2016 and the amount is to be paid on or before 30.11.2016 failing which penal interest @ 3% over and above the gross interest rate i.e., 10.4% is attracted and requested the Government to arrange to issue Budget Release Order (BRO) and Government Orders immediately releasing Rs.5,58,46,575/- to the loan Account No.36161323964 held with State Bank of India, Parisrama Bhavan Branch, Basheerbagh, Hyderabad, for payment to HUDCO.

3. Government, after careful examination of the matter, and as per orders issued in the G.O. 3<sup>rd</sup> read above, hereby accord administrative sanction for an amount of Rs. Rs.5,58,47,000/- ((Rupees Five Crores Fifty Eight Lakhs Forty Six thousand Five hundred and Seventy Five only)) towards plan as additional funds in relaxation of treasury control and quarterly regulation orders by way of obtaining the supplementary grants during the Financial year 2016-17 to meet the expenditure for Assistant to TSIIC.

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4. The amount sanctioned in para (3) above, shall be debited to the following Head of Account.

“2852 - Industries  
80 - General  
M.H.800 - Other Expenditure  
11 - Normal State Plan  
S.H. (17) - Assistance to TSIIIC  
310 - Grants in aid  
312 - Other Grant-in-aid”

5. The Assistant Secretary to Government, Drawing & Disbursing Officer, (DDO Code: 25021701013) Industries & Commerce (OP) Department shall draw the amount sanctioned in paras (3) above and remit the same to the P.D. Account No.176 of Telangana State Industrial Infrastructure Corporation Limited (TSIIC).

6. The Vice Chairman & Managing Director, Telangana State Industrial Infrastructure Corporation Limited (TSIIC) shall take necessary further action in the matter accordingly and pay Interest to HUDCO.

7. This order issues in accordance with the BRO issued by Finance (EBS-VII) Department in the G.O. 3<sup>rd</sup> read above and their U.O.No.14369/222/EBS-VII/I&C/2016, dt.25.11.2016.

**(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)**

**ARVIND KUMAR  
PRINCIPAL SECRETARY TO GOVERNMENT AND  
COMMISSIONER FOR INDUSTRIAL PROMOTION**

To

The Vice Chairman & Managing Director, Telangana State Industrial Infrastructure Corporation Limited (TSIIC), Hyderabad

**Copy to:**

The Executive Director, Housing and Urban Development Corporation Ltd (HUDCO),  
HACA Bhavan, Saifabad, Hyderabad,

The Accountant General, Telangana State, Hyderabad

The Director of Treasuries and Accounts, Telangana State, Hyderabad

The Pay and Accounts Officer, Telangana State, Hyderabad.

The Assistant Secretary to Government, Ind. & Com (OP) Department.

The Finance (EBS-VII) Department

The Finance (BG.I) Department

PS to Prl. Secretary to Government & CIP, Industries & Commerce Department.

SF/SC(C.No.1867/IP&INF/A2/2016).

**//Forwarded::By order//**

**SECTION OFFICER**